

Upcoming AG 49A updates – and impacts on illustrated values

First off, you should know that nothing has changed regarding our product. Allianz Life Pro+® Advantage Fixed Index Universal Life Insurance Policy and its powerful features are unaffected by the AG 49A update.

The only change is to the maximum illustrated rate for our Classic Bonus using the Bloomberg US Dynamic Balance II ER Index and PIMCO Tactical Balanced ER Index.

The following rules apply to the impacted indexes using the Classic Bonus:

- **Paper applications received on or before Friday, April 28 by 2:59 p.m. Central time** can use the current (pre-AG 49A updates) maximum illustrated rate of 7.08%.
- **Electronic applications submitted on or before Sunday, April 30 by 11:59 p.m. Central time** can use the current (pre-AG 49A updates) maximum illustrated rate of 7.08%.
- **Any applications received on or after May 1, 2023** will follow the new AG 49A updates and can use the maximum illustrated rate of 5.74%.

Note: All other allocation options are unaffected by AG 49A updates.

Please watch for additional information and opportunities to learn more about AG 49A and the Allianz approach in the coming month.

For more information, please contact the Life Case Design Team at 800.950.7372.

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Bonused products may include higher surrender charges, longer surrender periods, lower caps, or other restrictions that are not included in similar products that don't offer a bonus. The index allocations that offer the interest bonus will generally have lower caps and participation rates. Not all bonuses guarantee that a policy will be credited with an interest bonus every year as some are based on the growth of an index.

The PIMCO Tactical Balanced ER Index is comprised of the U.S. Equity Futures Custom Index, a bond component comprised of the PIMCO Synthetic Bond ER Index and a duration overlay, and shifts weighting between them daily based on historical realized volatility of the components. The U.S. Equity Futures Custom Index provides exposure to large cap U.S. stocks in excess of a benchmark rate. The PIMCO Synthetic Bond ER Index is comprised of a small number of derivative instruments designed to provide exposure to U.S. Investment-grade and Treasury bond markets in excess of a benchmark rate.

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The Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. All disclaimers referenced in the Agreement relative to PIMCO also apply separately to those entities that are owners of the constituents of the Index.

The Bloomberg US Dynamic Balance II ER Index is comprised of the Bloomberg US Aggregate Custom RBI Unfunded Index and the Bloomberg US Equity Custom Futures ER Index and shifts weighting daily between them based on realized market volatility. The Bloomberg US Aggregate Custom RBI Unfunded Index is comprised of a portfolio of derivative instruments that are designed to provide exposure to U.S. Investment-grade and Treasury bond markets in excess of a benchmark rate. The Bloomberg US Equity Custom Futures ER Index is designed to provide exposure to large cap U.S stocks in excess of a benchmark rate.

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