Pricing Update: *Lincoln TermAccel®* Level Term (2019) – 05/16/22

Effective May 16, 2022, Lincoln is announcing pricing updates to *Lincoln TermAccel®* Level Term (2019) which will improve competitive positioning in key cells. *Lincoln TermAccel®* life insurance offers an entirely electronic, streamlined interview process with fully automated underwriting and no APS requirement.

Pricing Updates

Goals of the reprice include being a "**top 3 carrier**" in the following non-tobacco, core cells for all term periods:

- Face amounts of **$500k and above**, nearly all annual premiums are currently in the **top 3**
- Premium updates include mostly decreases with a few premium increases

Transition Guidelines

For states that are approved at rollout, there is a 30-day transition period which begins on **May 16, 2022 and ends on June 15, 2022.** During the transition period:

- **New applications received and applications currently in underwriting** will automatically receive the lowest rates available.
- **For policies already issued** Lincoln will accept a written request to change to the *Lincoln TermAccel®* (2019) – 05/16/22 rates.
- **For policies already placed** Lincoln will not allow rewrites to the *Lincoln TermAccel®* (2019) –05/16/22 rates.
- **For states approved after rollout** the above will automatically apply based on the availability date. *Lincoln TermAccel®* (2019) is not available in New York.

Click here to view the term state availability grid.

Illustration Availability

Illustrations for *Lincoln TermAccel®* (2019) – 05/16/22 will be run on *Lincoln DesignIt*[SM] Illustration System (v57.0). If you have an active internet connection, the software will automatically update to include the new rates on May 16, 2022. If you need to download the *Lincoln DesignIt*[SM] Illustration System, it will be available on the Lincoln producer websites or from Field Office Technicians.

Available Riders

The following riders are available on all versions of *Lincoln TermAccel®* (see state availability):

- Accelerated Benefit Rider
- Waiver of Premium Benefit
- Children's Level Term Insurance Benefit Rider

Marketing Materials

All impacted materials have been updated and made available on the Lincoln Producer Websites.