

# Illustrated Rate Changes for Indexed Universal Life Policies

**Date:** March 11, 2021

**Effective:** March 29, 2021

Effective March 29, 2021, the following changes will be made to the maximum illustrated rates for North American's Indexed Universal Life product line. Caps and Participation Rates are not changing at this time. These are the maximum illustrated rates allowed.

In accordance with illustration regulations, each year at this time, index life carriers are required to update their maximum illustrated rates. The rates reflect a new year in the rolling 65-year historical averages.

## Currently Marketed Products

For the below charts, PtP = Annual Point to Point, Mthly PtP = Monthly Point to Point.

### Builder Plus IUL<sup>®</sup> 2

Effective for Index Periods that start on/after March 29, 2021

Index	Crediting Method	Prior Maximum Illustrated Rate	Max Illustrated Rate*
S&P 500 <sup>®</sup>	PtP	5.91%	5.89%
High Participation S&P 500 <sup>®</sup>	PtP	5.47%	5.50%
S&P 500 <sup>®</sup>	PtP w/Spread	5.34%	5.38%
S&P 500 <sup>®</sup>	Mthly PtP	5.34%	5.39%
NASDAQ 100 <sup>®</sup>	PtP	5.63%	5.51%
S&P MidCap 400 <sup>®</sup>	PtP	5.63%	5.48%
Russell 2000 <sup>®</sup>	PtP	5.30%	5.28%
EURO STOXX 50 <sup>®</sup>	PtP	5.63%	5.48%
Multi Index	PtP	5.61%	5.50%
Uncapped S&P 500 <sup>®</sup>	PtP	5.63%	5.48%
Fidelity Multifactor Yield Index <sup>SM</sup> 5% ER <sup>**</sup>	PtP	5.63%	5.48%

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**Protection Builder IUL<sup>®</sup>**

Effective for Index Periods that start on/after March 29, 2021

Index	Crediting Method	Prior Maximum Illustrated Rate	Max Illustrated Rate*
S&P 500 <sup>®</sup>	PtP	5.54%	5.57%
High Participation S&P 500 <sup>®</sup>	PtP	4.80%	4.82%
S&P 500 <sup>®</sup>	PtP w/Spread	6.08%	6.12%
S&P 500 <sup>®</sup>	Mthly PtP	3.81%	3.85%
NASDAQ 100 <sup>®</sup>	PtP	5.03%	5.03%
S&P MidCap 400 <sup>®</sup>	PtP	4.90%	4.86%
Russell 2000 <sup>®</sup>	PtP	4.43%	4.42%
EURO STOXX 50 <sup>®</sup>	PtP	5.00%	4.97%
Multi Index	PtP	4.47%	4.45%
Uncapped S&P 500 <sup>®</sup>	PtP	4.37%	4.40%
Fidelity Multifactor Yield Index <sup>SM</sup> 5% ER <sup>**</sup>	PtP	6.48%	6.31%

**Smart Builder IUL**

Effective for Index Periods that start on/after March 29, 2021

Index	Crediting Method	Prior Maximum Illustrated Rate	Max Illustrated Rate*
S&P 500 <sup>®</sup>	PtP	5.14%	5.17%
High Participation S&P 500 <sup>®</sup>	PtP	4.26%	4.29%
S&P 500 <sup>®</sup>	PtP w/Spread	5.82%	5.87%
S&P 500 <sup>®</sup>	Mthly PtP	3.35%	3.38%
NASDAQ 100 <sup>®</sup>	PtP	4.49%	4.49%
S&P MidCap 400 <sup>®</sup>	PtP	4.39%	4.36%
Russell 2000 <sup>®</sup>	PtP	3.98%	3.97%
EURO STOXX 50 <sup>®</sup>	PtP	4.71%	4.68%
Multi Index	PtP	4.17%	4.15%
Uncapped S&P 500 <sup>®</sup>	PtP	3.97%	4.00%
Fidelity Multifactor Yield Index <sup>SM</sup> 5% ER <sup>**</sup>	PtP	6.48%	6.31%

\* Max illustrated rate demonstrates compliance with AG49-A. These rate updates reflect the lesser of the 65-year historical look back or the maximum allowed AG49-A illustratable rate. Illustrated maximums may vary by index to reflect additional spending and may vary by product to incorporate multiplier impacts.

\*\*The Fidelity Index is currently available in all states except: Alabama, California, Delaware, Florida, North Dakota, and South Dakota.

**The maximum illustrated rates for inforce illustration of previous product versions will also be updated based on their caps and par rates.**

**Software update**

The new illustrated rates will be available on Web Illustrations on **March 27, 2021**.

For questions regarding these updates, please contact your MGA (Managing General Agent).

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