

# Planning for long-term care

## The confidence and comfort of being prepared

When you imagine life after retirement, your head probably fills with images of travel, hobbies and grandchildren. While working toward those goals, it's important to be ready for health and mobility issues.

### Did you know?



**U.S. Department of Health and Human Services reports that 69% of people will use some type of long-term care service at some point in their lives.<sup>1</sup>**

Hiding from those odds won't change them, so we encourage you to face the risks head-on. Then you can breathe easier knowing you have a strong plan in place.

## Won't Medicare or Medicaid cover long-term care expenses?

That's a common misconception as Medicare doesn't cover long-term care expenses. Only those with low-incomes may be eligible for Medicaid, and even then services are usually limited to nursing home care. And if coverage is inadequate, care expenses can quickly deplete your savings, posing a risk to your retirement income. Or your daily needs could fall on loved ones, at a cost to their financial and emotional well-being.


## A solid strategy for the future protects you—and the people who care about you.

From the results of a sudden stroke or heart attack to a gradual decline in health, a long-term care plan can help you better cover the services required for personal care—typically for an extended period of time.

## We're here to help bridge care gaps with solutions that include:

- Traditional long-term care
- Fully underwritten life insurance with a LTC or chronic illness rider
- Annuity with a LTC rider
- Simplified issue life insurance with a LTC rider

Relax and enjoy every single healthy year ahead of you with a long-term care strategy in place. We offer you the confidence of knowing you'll be able to afford proper care, no matter what the future brings.

 **Connect with your financial professional** to discuss a long-term care strategy that works for you.



<sup>1</sup>Administration for Community Living (ACL), How Much Care Will You Need?, 2020, <https://acl.gov/ltc/basic-needs/how-much-care-will-you-need>.

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