

COVID-19 Carrier Updates

COVID-19 Carrier Product Updates (updated April 6, 2020)

Annuities

AIG:

- Lifetime Income Plus Flex-New Withdrawal Percentages and New Credit rate Lowering
- Assured Edge Lower Growth Rate Now 5.80%

American Equity

- Crediting rate decrease on AssetShield, IncomeShield, Bonus Gold, Retirement Gold, and Choice
- Lowering percentage payout on Rate Integrity Rider on AssetShield products

Great American:

- All optional Income and Death benefit riders are temporarily suspended for new business effective March 23
- American Custom 10 Suspended
- Premier Bonus and Premier Income Bonus suspended

Lincoln Financial:

- Due to the current low interest rate environment, Lincoln is updating the guaranteed rates for the interest accounts available for new [Lincoln OptiBlend](#) contracts effective April 13, 2020.
- [Lincoln Lifetime IncomeSM Edge 2.0](#) and [i4LIFE® Indexed Advantage with Guaranteed Income Benefit](#) on Lincoln fixed indexed annuities will be suspended for new sales effective April 13, 2020.
- OptiBlend Plus suspended
- Rates declining weekly
- Payout % on Income Riders Decreased

North American

- Lifetime payment percentages decrease on BenefitSolutions and IncomeChoice
- Rate decreases weekly



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- VersaChoice ELB rider charge increase/ELB waiting period increases to 3 years

Standard Annuity: Rate decreases weekly

Asset-based Long-term Care

Lincoln Financial:

MoneyGuard:

- Single Pay increase 8.00%
- 5-pay 6.50%
- 10-pays 4.50%
- 15-pays 3.00%
- 20-pays 1.50%
- 25-pays 0.50%

OneAmerica: Key changes to Annuity Care II Continuation of Benefits

- New pricing for the COB rider and the inflation rider
- Suspending sale of 72-month (6 year) and 105-month (9 year) extension options for ACII COB rider.

Life Insurance:

Pacific Life: Limiting new PL Promise GUL1 business to face amounts of \$2.5 million or less effective Wednesday, April 1, 2020.

Prudential: A [message from Steve Roche, VP, Product Solutions Individual Life Insurance, and Kevin Brayton, VP, Sales & Distribution Individual Life Insurance.](#)