

Protective Life Bulletin

DATE: October 19, 2020

A UL Designed for the Executive Benefits Market *Introducing Protective[®] Executive UL*

Starting today, you can expand the reach of your life insurance services with a solution built for the executive benefits market. Our newest product, Protective[®] Executive UL, allows you to offer organizations an additional benefit beyond what may be available through their regular group term life insurance benefit plan. This type of benefit is generally referred to as a group term carve-out plan (GTCO) where the employer pays 100% of the premium for a distinct set of employees.

Deliver Value to Both Employers and Their Executive Employees

There are plenty of GTCO solutions out there, the challenge is finding the ones that meet the expectations of employers and their executive employees. Protective Executive UL is designed to help you deliver value to both.

- **Minimum Premium, Maximum Advantage:** Only minimum premiums are needed from the employer; however, the employee may add additional premiums to build cash value.
- **Premium Guarantees:** The schedule of minimum premiums for each insured is guaranteed for five years.
- **Guaranteed-Issue Type Underwriting:** No medical exam and no bloodwork involved — executives can qualify by answering two key questions.
- **Tailored Coverage:** Coverage is designed for a specific class of employees, allowing it to be a more practical plan than if they were included in a traditional group plan with all other employees.
- **Portable Coverage:** Individual coverage doesn't go away or decrease at retirement.
- **Easy to Administer:** Employee information is managed with a census and premiums can be paid with a single electronic fund transfer.

Contact your Protective Life representative to learn more about how our new UL solution can help you win additional growth opportunities in the executive benefits market.

Let's deliver on our promises. Together.



Protective® is a registered trademark and Executive UL is a trademark of Protective Life Insurance Company.

Protective Executive UL (ICC20-EUL1/EUL-1 10-20) is a current-assumption universal life insurance policy issued by Protective Life Insurance Company in all states except New York where it is issued by Protective Life & Annuity Insurance Company under form number (EUL-1-NY 10-20). Protective Life Insurance Company is located Brentwood, TN and Protective Life & Annuity Insurance Company is located in Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply.

All payments and guarantees are subject to the claims-paying ability of the issuing company.

The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Employees should consult with their legal or tax advisor regarding their individual situation before making any tax-related decision.

Protective and Protective Life refers to Protective Life Insurance Company (PLICO) and its affiliates, including Protective Life & Annuity Insurance Company (PLAIC).

