

Big rate increase coming soon to Allianz Life Pro+[®] Advantage

We're increasing our cap and participation rates for Allianz Life Pro+[®] Advantage Fixed Index Universal Life Insurance Policy, effective August 1, 2023. That means greater accumulation potential to go along with the death benefit protection our policies provide.

Changes effective August 1, 2023:

Select Indexed Allocations	Increase	New rate	New maximum illustrated rate
Bloomberg US Dynamic Balance II ER Index	5%	180%	7.39%
PIMCO Tactical Balanced ER Index	5%	180%	7.39%
Blended index	0.25%	8.50%	5.12%

Bonus Indexed Allocations	Increase	New rate	New maximum illustrated rate
Bloomberg US Dynamic Balance II ER Index	10%	190%	7.39%
PIMCO Tactical Balanced ER Index	10%	185%	7.39%
Blended index	0.25%	9.00%	5.30%

Classic Indexed Allocations	Increase	New rate	New maximum illustrated rate
Bloomberg US Dynamic Balance II ER Index	20%	195%	6.71%
PIMCO Tactical Balanced ER Index	20%	190%	6.71%
Blended index	0.25%	8.75%	5.21%

Standard Indexed Allocations	Increase	New rate	New maximum illustrated rate
Bloomberg US Dynamic Balance II ER Index	11.50%	218.50%	7.39%
PIMCO Tactical Balanced ER Index	11.50%	212.75%	7.39%
Blended index	0.25%	13.00%	6.56%
S&P 500 [®] Index with a cap	0.75%	12.50%	7.39%
Fixed interest	0.30%	5.30%	n/a

Note the following rules for new business:

- Applications placed in force with an effective date of Monday, July 31, 2023 or earlier will receive the current/old rates.
- Applications placed in force with an effective date of Tuesday, August 1, 2023 or later will receive the new rates.

- New business product illustrations will be updated and available on August 1, 2023.

Contact the Life Case Design Team at 800.950.7372 for an illustration.

Fixed index universal life insurance policies offer a death benefit that is generally passed income-tax-free to beneficiaries, as well as the potential to build accumulation value.

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The indexes available within the policy are constructed to keep track of diverse segments of the U.S. or international markets, or specific market sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently. Although an index may affect your interest credited, you cannot buy, directly participate in, or receive dividend payments from any of them through the policy.

The S&P 500[®] Index is comprised of 500 stocks representing major U.S. industrial sectors. The Dow Jones Industrial Average is a popular indicator of the stock market based on the average closing prices of 30 active U.S. stocks representative of the overall economy.

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The Russell 2000[®] Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000[®] Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000[®] Index is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

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The Bloomberg US Dynamic Balance II ER Index is comprised of the Bloomberg US Aggregate Custom RBI Unfunded Index and the Bloomberg US Equity Custom Futures ER Index and shifts weighting daily between them based on realized market volatility. The Bloomberg US Aggregate Custom RBI Unfunded Index is comprised of a portfolio of derivative instruments that are designed to

provide exposure to U.S. Investment-grade and Treasury bond markets in excess of a benchmark rate. The Bloomberg US Equity Custom Futures ER Index is designed to provide exposure to large-cap U.S. stocks in excess of a benchmark rate.

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