



# Feel confident for your future

Guaranteed protection.  
Financial flexibility.

*Lincoln WealthPreserve*<sup>®</sup> 2 IUL (2020)

Not a deposit

Not FDIC-insured

Not insured by any federal  
government agency

Not guaranteed by any  
bank or savings association

May go down in value

Insurance products issued by:  
The Lincoln National Life Insurance Company

3263595

LIFE SOLUTIONS

Client Guide

# Protection throughout your journey

Life changes. So, it's good to know you can have one life insurance policy that gives you the assurance of long-term financial protection with built-in guarantees and flexibility to meet your changing needs. That's what you can expect from *Lincoln WealthPreserve*® 2 IUL. It offers growth opportunities through four indexed accounts with protection from market losses.<sup>1</sup> This growth potential can create a cash resource to help you accomplish goals throughout your life.

*Lincoln WealthPreserve 2 IUL provides the financial security you need to protect your loved ones, your retirement and your business with:*



**Guaranteed death benefit protection for up to 40 years or to age 90**  
(whichever comes first)<sup>2</sup>



Four indexed account options, featuring downside protection



Access to potential cash value<sup>3</sup>



Add optional long-term care or chronic illness protection to help shield your portfolio from unexpected expenses<sup>4</sup>

**Guarantees are subject to the claims-paying ability of the issuing company. Limitations and conditions apply.**

<sup>1</sup>Policy charges remain in effect and could reduce policy value. <sup>2</sup>Minimum premium requirement must be met to maintain the Extended No-Lapse Minimum Premium Rider. Only available with death benefit option 1 and maximum issue age of 79. <sup>3</sup>Loans and withdrawals reduce the policy's cash value and death benefit. <sup>4</sup>Additional living benefits are offered through riders, are subject to eligibility, and may have additional costs. Limitations and exclusions apply. For additional details, please contact your financial professional.



# Choose what's best for you *now*, knowing you can change it *later*.

Take advantage of the market's potential with a choice of four indexed account options. Select one, or a combination, knowing you have the flexibility to make changes based on your evolving needs or market conditions.

**1. Fidelity AIM® Dividend Indexed Account**

**2. S&P 500® Fixed Bonus Indexed Account<sup>1</sup>**

**3. S&P 500® Traditional Indexed Account<sup>1</sup>**

**4. S&P 500® Performance Trigger Indexed Account<sup>1</sup>**

## A focus on dividends may boost returns

### Fidelity AIM® Dividend Indexed Account

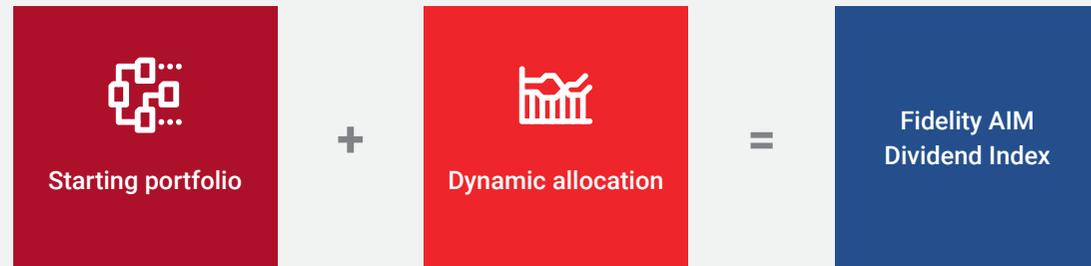
You participate in the growth of the index. Your stated participation rate is multiplied by any positive percentage change at the end of the indexed term to determine the amount your account is credited, with no cap.

Fidelity AIM Dividend Index uses high dividend strategies that have the potential to contribute to returns in low or declining interest rate environments and after long bull markets.<sup>2</sup>



Fidelity has a long legacy of dividend investing with more than \$30 billion in equity income assets supported by deep fundamental and quantitative research capabilities.<sup>3</sup>

The **Fidelity AIM Dividend Index** is a rules-based index that employs a dynamic asset allocation approach that blends the characteristics of high dividend stocks with U.S. treasuries. This strategy may reduce volatility and deliver a steadier ride over time.



A combination of high dividend paying stocks, fixed income, and cash components

Dynamic allocation that reacts to changing market conditions

Exposure to high dividend stocks with treasury overlay, which may steady the investment over time

Fidelity Investments Financial Services is a privately held company founded in 1946. It has more than 350 research professionals globally<sup>4</sup> and manages \$2.9 trillion assets.

<sup>1</sup>Excluding dividends. <sup>2</sup>Fidelity Investments, September 2019. <sup>3</sup>Fidelity Investments, as of 12/31/19. Data is unaudited. <sup>4</sup>Fidelity Management & Research Company and Fidelity Institutional Asset Management, as of 6/30/20. Data is unaudited. These figures reflect the resources of Fidelity Management & Research Company, a U.S. company, and its subsidiaries. Research professionals include both analysts and associates.

## The upside of a trusted index

Many consider the S&P 500 Index to be one of the best representations of the U.S. stock market. With four indexed account options tied to the S&P 500 Index (excluding dividends), you can take advantage of the upside potential it offers.

### S&P 500® Fixed Bonus Indexed Account

If you're looking for strong growth performance and a bonus – even if the market doesn't perform – this indexed account offers a high cap, a floor and guaranteed bonus regardless of S&P performance.

### S&P 500® Traditional Indexed Account

A simple indexed account with a high cap, a floor and with no bonuses or additional charges to understand.

### S&P 500® Performance Trigger Indexed Account

Simply put, if the S&P is over zero percent, then you get the Performance Trigger Rate; if the S&P is under zero percent, you get 0%.

You also have the assurance of Cap Reduction Protection. So, if any of the indexed account caps fall to 4% or lower, you can walk away from your policy without having to pay surrender charges.<sup>1</sup>

### Why the S&P 500 Index?



It includes the top 500 companies from leading industries of the U.S. economy.



The S&P 500 Index is regarded as the best single gauge of large-cap U.S. equities.



The S&P 500 Index is considered an ideal proxy for the total U.S. market.

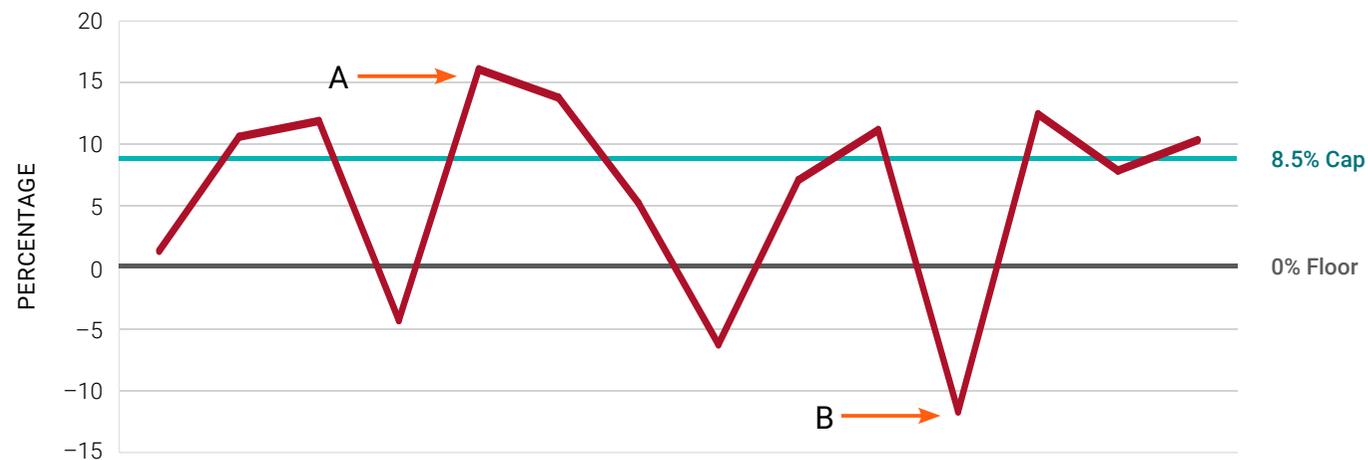
<sup>1</sup>The Performance Trigger Account is not included in Cap Reduction Protection.

## Earn interest linked to market performance

Indexed universal life (IUL) policies have indexed accounts designed to potentially grow cash value beyond the death benefit protection you need. These accounts can credit interest based on the performance of an independent financial index. If the indexed account has a cap, when the independent financial index is up, the indexed account credits interest up to the cap. Another feature often seen on indexed accounts is a floor. So even in a declining market, you'll be protected from market loss.

### HYPOTHETICAL EXAMPLE OF CAP AND FLOOR

In this example, the indexed account caps the returns below the independent financial index return (A), but protects from significant market loss in other years (B). This added protection helps to stay on track in reaching your financial goals.



**Account cap** – the max indexed return rate you can earn on an account.

**Account floor** – the minimum indexed return rate you can earn on an account, even if the indexed return is below that rate.

# Get the flexibility you want with options that matter



## Capitalize on potential market growth<sup>1</sup>

With the three S&P 500 Index Accounts, when the S&P 500 Index is up, you'll earn interest up to the cap.<sup>2</sup> Even in a declining market, your loss is protected by a guaranteed floor.



## Enjoy flexibility and control

Your policy gives you the advantage of cap reduction protection with the indexed accounts. If any of the caps are ever reduced to 4% or lower, Lincoln will waive surrender charges on the policy. And, if you're interested in volatility protection and predictable growth, you can choose a Dollar Cost Averaging and a Fixed Account option.<sup>3</sup>



## Secure the future of your business

*Lincoln WealthPreserve* 2 IUL can fund business protection strategies like key person coverage that can help maintain business continuity and solvency in the event of a key employee's death .



## Secure added protection

In addition to having the financial security of a death benefit, you can have extra protection for the years ahead with a choice of optional Accelerated Benefit Riders that offer either chronic illness or long-term care protection.<sup>4</sup> Each can provide a financial resource to help cover expenses and shelter your portfolio should you become chronically ill or need long-term care so you can feel confident about the years ahead.

**\$128,640**

is the maximum amount of assets a healthy spouse can retain for their spouse to be eligible for Medicaid long-term care benefits.<sup>5</sup>

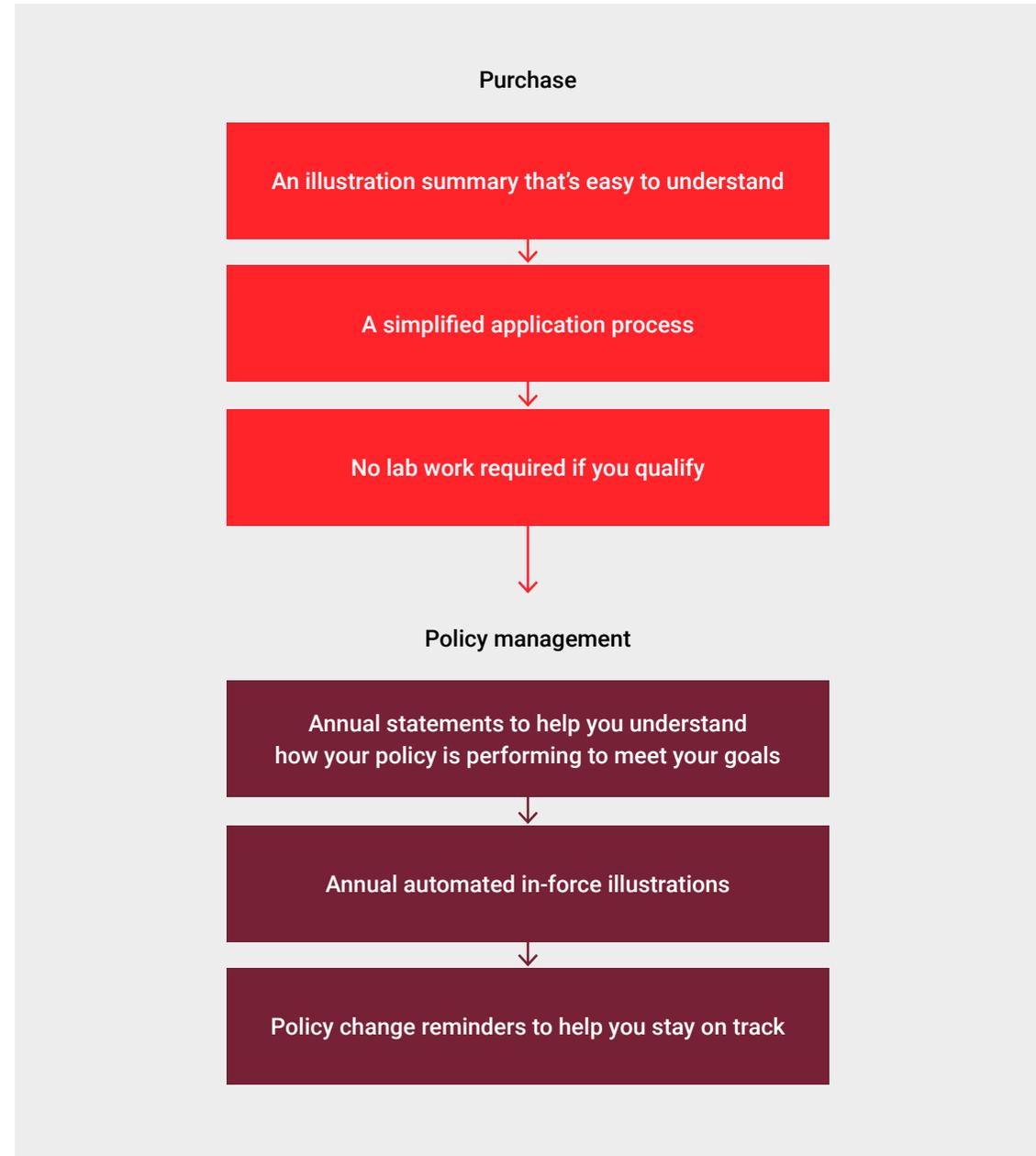


Ask your financial professional about planning to help protect your retirement portfolio.

<sup>1</sup> While indexed accounts are protected by a guaranteed minimum interest rate, policy charges remain in effect and could reduce the policy value. <sup>2</sup> Caps are declared for each indexed account segment at the beginning of the segment year, and once declared will not change. Subsequent rates may differ but will never be less than the guaranteed minimum of 1%. <sup>3</sup> Dollar cost averaging cannot guarantee a profit above the guaranteed minimum of the product. <sup>4</sup> Subject to availability and certain requirements. Limitations and exclusions may apply. For additional details, please contact your financial professional. <sup>5</sup> ElderLawAnswers, "Medicaid Protections for the Healthy Spouse," <https://www.elderlawanswers.com/medicaid-protections-for-the-healthy-spouse-12019>, May 29, 2020.

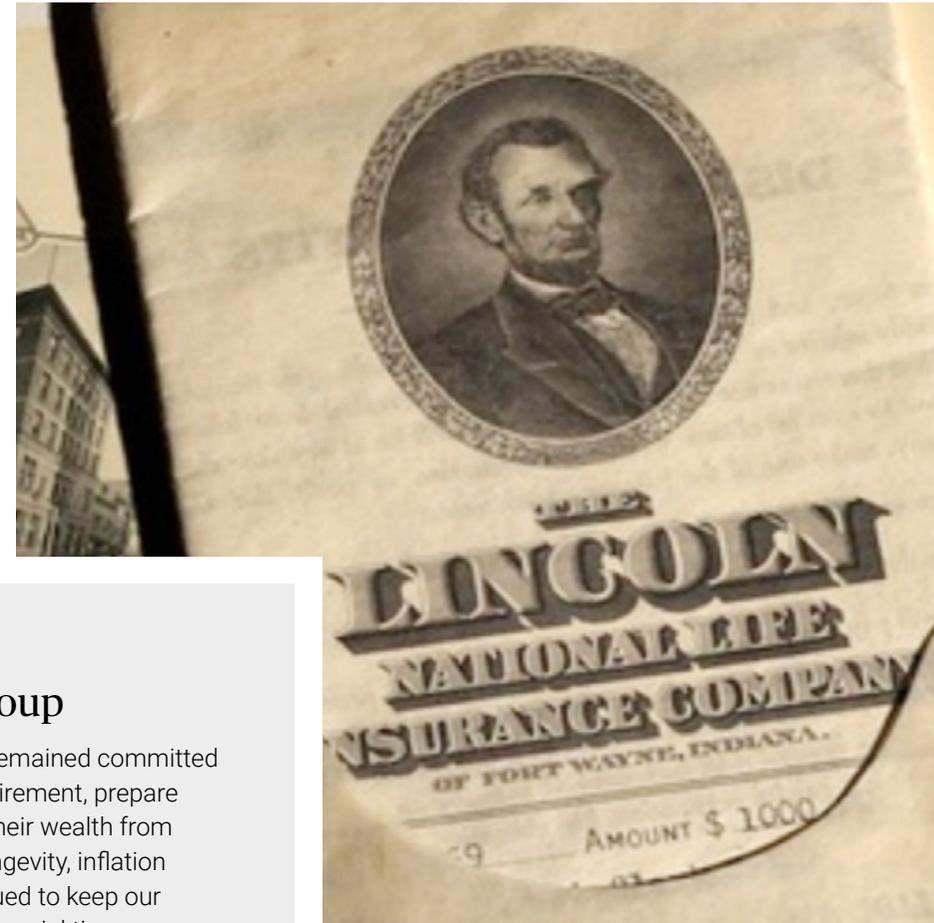
## Life insurance that's easy from purchase to policy management

With any investment, you need to be able to easily understand how close you are to your goal. Lincoln has created processes that not only help you understand before purchase what you are getting, but also help you manage your policy after, with your financial professional, to ensure it continues to match your goals and needs.



## Why choose *Lincoln WealthPreserve*® 2 IUL?

- **Guaranteed protection** for long-term financial security
- **Flexibility for your changing needs** with growth opportunities and access to cash value
- **Downside protection** to help shield you from market losses
- **Added protection** options that can provide living benefits



### The strength of Lincoln Financial Group

For more than 100 years, we've remained committed to helping Americans plan for retirement, prepare for the unexpected and protect their wealth from taxes, long-term health costs, longevity, inflation and market risk. We have continued to keep our promises through challenging financial times, including the Great Depression and the Financial Crisis of 2008. Today, millions of Americans rely on us for the knowledge, experience and solutions to help them meet their goals.



Talk with your financial professional about being ready for all of life's changes with *Lincoln WealthPreserve*® 2 IUL.

Distributions are taken through loans and withdrawals, which reduce a policy's cash surrender value and death benefit and may cause the policy to lapse. Loans are not considered income and are tax-free. Withdrawals and surrenders are tax-free up to the cost basis, provided the policy is not a modified endowment contract (MEC). A MEC policy is one in which the life insurance limits exceed certain high levels of premium or the cumulative premium payments exceed certain amounts specified under the Internal Revenue Code. For policies that are MECs, distributions during the life of the insured, including loans, are first treated as taxable to the extent of income in the contract, and an additional 10% federal income tax may apply for withdrawals made prior to age 59½.

**Important information**

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Products, riders and features are subject to state availability. Limitations and exclusions apply. Not for use in New York or Massachusetts.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

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May go down in value

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